Greenupsburg Savings
Bank: to the Govr.
& Commissioners of
the Sinking fund.

rejected.
8th May 1837

Frankfort Ky: May 5. 1837.

To the Governor of Ky. & the Commissioners of the Sinking fund

Gentlemen.

"The Greenupsburgh Savings Bank was established, by an act of the last legislature. The Bank will be organized under the act of incorporation on the 20th of this month. There is no doubt that Stock will be taken by citizens of that County to the amount of at least $30,000, and the Bank will be put in operation forthwith. The citizens of Greenup, who have got up this Bank intend to make it a safe & solid institution. It has no power to create paper, and as its loans & discounts will be confined to its solid means - specie, & Bank notes of other Banks - it need not run any hazard of loss by over issues of notes.

I make the following offer on behalf of the Bank.

1st That the Board shall take Stock in said Bank, at such times, and to such amount as the Board may think proper. The Bank to give such securities for the money - real or personal - as may be required. And as the dividends of said Bank is as yet only a matter of estimate - it will behoove itself

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to pay over dividends, equal to the dividends of the Bank of Ky — or the Northern Bank of Ky.

2 If the Board does not desire to take stock, the Bank will take Money on deposit, upon such terms as may be agreed to, on both sides.

The foregoing offers may be modified by the ~~court~~ Board to suit its own judgment & convenience, provided such modification shall not oblige the Bank to pay a larger dividend than is made at the Banks above named.

There are eleven Blast Furnaces, and four Forges ~~at~~ in operation, in Grumup County. They make, and sell annually about $500,000 worth of Metal, and purchase supplies to amount of about $400,000 annually. This Iron Interest is now among the leading Interests of the State, and will increase in importance rapidly. It already merits the fostering care of the Country, and it is believed that the Board, for reasons of public policy, will give a preference to this Bank, to some reasonable extent — if the investment shall be made safe, & the dividends made equal to those of the other Bank. All which the Grumpsburg Bank will do.

Very respectfully

David Trimble

Jno S. Snead
24th march 1837
Stating that he knew a
Gentleman who had
150 shares of Bank stock
for sale &c &c

Mail

Frankfort

Gov Clarke

His Gentleman

OLDSVILLE
MAR
25
KY

Louisville March 24. 1837

Dear Sir –

I am undecided as to what arrangement, if any, has been made for the investment of the balance of the money belonging to the Sinking fund and which I had suggested the propriety of investing in the Stock of the Bank of Louisville.

My object in writing now is to say that, if no arrangement has been made, I know of an opportunity to buy it at par or much at par

A Gentleman owning 150 Shares is desirous of raising some money & I believe he would take 101 – if not par.

Few days ago I sold 50 Shares of my own Stock @ 103 – 102 had been previously offered by another purchaser –

The only quotation I have seen from Phila. lately was a sale of 3 Shares @ 98 1/4. If holders were inclined to sell there, it is probable, it might be had at par

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or perhaps a little under, whereas if you were to go to purchase, there would probably be some difficulty in getting it

I mention this to shew that quotations of sales are not always evidence of what you can buy at. It is now more of an evidence of what you can sell at

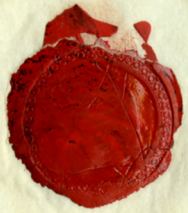
With consideration of the highest regard believe me Dr Sir

Very sincerely yours

J. H. Shead

Wm. H. Pope
Louisville
11th October 1837.

relative to the adjustment
of the account of E. J. Winter
for his services as agent
for the sale of State Bonds



His Excellency
James Clark
Frankfort
Ky

LOUISVILLE
OCT
11
KY

210

Louisville October 11. 1837.

His Excellency
James Clark.

Dear Sir

I have yours of 9th inst enclosing letters from Ex Gov Morehead & Mess Prime Ward & King of New York to E. I. Winter Esq which letters I hand you herewith. I have called upon John S. Snead Esq Prest of the Bank of Louisville and he promises to write you his opinion. When the Commissioners of the Sinking Fund met in Frankfort early last September a claim was made by E. I. Winter Esq for payment of services in the sale of $500. M of State Bonds made by him to the Northern Bank of Kentucky - we had then before us all the papers that could be produced relative to this claim & it appeared that Mr Morehead had while in office declined its settlement for causes not made known to us and that he had retired from office leaving it unadjusted. For this reason the Commissioners declined any action on the subject.

Had any specific contract been made between Mr Morehead & Mr Winter I might think differently from what I now do or if Mr Morehead would say that any specific sum, over that already given, should be paid to Mr Winter, my respect for his opinion would have induced me to settle it. Moreover if I mistake not, this claim originated prior to the establishment of the Commissioners of the Sinking Fund - if so I would decline any action upon it but refer Mr Winter to the Legislature where I doubt not, his claim will be liberally settled.

Yr obt servt
W. H. Pope

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Jno S Snead
Louisville
11th Octo 1837

relative to the adjustment
of the Claim of E. J.
Winter agent for the sale
of State Bonds.

Hon Secretary
Jno Clark
Frankfort Ky

LOUISVILLE KY.
OCT 11

Louisville 11th Oct 1837

His Excelcy J. A. Clark
Govr. of Ky.

Dear Sir,

I am in receipt this morning of yours of the 9th and have also seen your letter to Mr Pope with enclosures. Altho' I have no doubt Mr Winter has a just claim on the State for the services rendered and altho the change made by Govr Morehead, as I view it, did not impair the justice of that claim, yet I must concur with you in the belief that its adjustment does not by Law come within the province of the Board of Commrs of the Sinking fund. These services were performd before the existence of the Board. If the power exists to adjust otherwise than by the Legislature it would seem that it should be with your excellcy as the successor of Govr Morehead — in whose charge that business was specially placed

With assurances of high regard
believe me Dear Sir

Yrs

M. S. Snead

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