Executive Department
Frankfort 29th. 1839.

Wm H Pope Pres.
Bank of Ky

Dear Sir

Inclosed I send you a letter recd. from Mr. Dunn, he has postponed the payment of the Feby instalment to the 19th Feby. the Govr. thinks that there is justice in his proposition. I wrote to him on the 17th day of January upon the receipt of your of your letter of the 15th just informing him that you had declined complying with the request becaus of the loss & inconvenience to the Bank, the Bank having before that time disposed of a portion of the instalment. this letter of mine he of course had not recd. when he wrote the inclosed. - however anxious I may be to have this matter satisfactorily arranged I am unwilling to see the Bank sustain a loss or even inconvenience. but as the State will save interest on the amount for the time on the Bonds she would be justifiable in allowing it to the Bank becaus of the postponement which is equal to 12 per cent to the Bank, to wit, if you receive the money on the 1st Feby, the Bank would pay on the deposit six per cent. she is relieved from that and receives six per cent on the amount up to the 19th Feby instead of paying it, & the State by this arrangement will be paying the interest on the amount to the Bank of Ky instead of to the American Life Insurance & Trust Company. - please remember

WK1-8

me the letter of Mr Duer, when you answer this

yours &c.

J M Bullock